

Business Wire 09/23/2011 6:00 AM ET  
Tillery Capital Recapitalizes Venture Technology Groups, Inc.

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*Adler & Co. Brokers Deal*

BOULDER, Colo.--(BUSINESS WIRE)--Sep. 23, 2011-- Tillery Capital, a private equity firm based in Charlotte, NC, announced that it has completed a recapitalization of Venture Technology Groups, Inc., a Michigan based specialty flow control products distribution and engineering company. The management team is unchanged and is retaining a very significant ownership stake in the company.

“We are very excited about our partnership with the owners and management team of Venture given their unique market position and exciting growth potential. The company is led by seasoned industry veterans, John Pace and Don Fichter. We are looking forward to providing the financial, operating and strategic resources to help Venture accelerate its growth,” said Chris Weidenhammer, Tillery Capital’s managing partner.

“Although middle market M&A deal activity so far this year is up versus last year, the amount of capital private equity firms have raised but have not yet invested stands at almost \$480 billion,” said Jay Adler of Adler & Company. “There continues to be a lot of capital out there chasing a relatively small number of quality, niche middle market companies. This is clearly a good time to raise capital.”

The deal was brokered by investment banking firm Adler & Company of Boulder, CO, which specializes in identifying sellers of “lower middle market” companies for its private equity clients.



*Has completed a recapitalization of*



*The undersigned initiated the transaction.*

**Adler & Company, Inc.**

*September, 2011*